TEACHERS' RETIREMENT BOARD

BENEFITS AND SERVICES COMMITTEE

SUBJECT: Warrant Stub Message ITEM NUMBER: 7

July 1, 2002 Mailing

ATTACHMENT(S): 0

ACTION: ____ DATE OF MEETING: June 6, 2002

INFORMATION: X PRESENTER(S): Cynthia Steiger

July 1, 2002 MAILING

(COVERAGE B CALSTRS BENEFIT RECIPIENTS)

*** EARNINGS LIMIT DURING DISABILITY RETIREMENT ***

THE ANNUAL (JANUARY 1 TO DECEMBER 31) EARNINGS LIMIT FOR MEMBERS RETIRED FOR DISABILITY HAS BEEN INCREASED, BY LAW, FROM \$20,025 TO \$21,000 AS OF JULY 1, 2002. EARNINGS IN EXCESS OF THE LIMIT WILL BE DEDUCTED DOLLAR-FOR-DOLLAR FROM YOUR CALSTRS MONTHLY RETIREMENT BENEFIT (UNLESS YOU ARE ENROLLED IN AN APPROVED REHABILITATION PROGRAM). FOR MORE INFORMATION, CALL OUR AUTOMATED TELETALK SYSTEM AT 1-800-228-5453 (REQUEST MESSAGE NUMBER 454), OR VISIT OUR WEBSITE AT WWW.CALSTRS.CA.GOV.

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(ALL SR AND PRE-1972 DR BENEFIT RECIPIENTS)

*** EARNINGS LIMIT DURING RETIREMENT ***

FOR THE FISCAL YEAR JULY 1, 2002 THROUGH JUNE 30, 2003, BY LAW, THE MAXIMUM AMOUNT A RETIRED MEMBER CAN EARN FROM CALSTRS-COVERED EMPLOYMENT IS \$23,540 (UNLESS YOU QUALIFY FOR CERTAIN STATUTORY EXEMPTIONS). EARNINGS IN EXCESS OF THIS LIMIT WILL BE DEDUCTED DOLLAR-FOR-DOLLAR FROM YOUR CALSTRS MONTHLY RETIREMENT BENEFIT. FOR MORE INFORMATION, YOU MAY CALL OUR AUTOMATED TELETALK SYSTEM AT 1-800-228-5453 (REQUEST MESSAGE NUMBER 372), OR VISIT OUR WEBSITE AT WWW.CALSTRS.CA.GOV.

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(ALL NON-MEMBER AND COVERAGE A BENEFIT RECIPIENTS)

*** KEEPING YOUR HOME ADDRESS CURRENT ***

BY KEEPING YOUR HOME ADDRESS CURRENT WITH CALSTRS YOU WILL RECEIVE THE LATEST NEWSLETTERS, TAX INFORMATION AND OTHER IMPORTANT COMMUNICATIONS. TO REPORT YOUR ADDRESS CHANGE, PLEASE CALL OUR AUTOMATED TELETALK SYSTEM AT 1-800-228-5453 TO OBTAIN AN ADDRESS CHANGE REQUEST FORM (MS 0786) OR WRITE TO CALSTRS AT P.O. BOX 15275, SACRAMENTO, CA 95851-0275. PLEASE INCLUDE YOUR NEW ADDRESS AND YOUR SOCIAL SECURITY NUMBER. REQUESTS RECEIVED BY THE FIRST OF THE MONTH TAKE EFFECT THE FOLLOWING MONTH.